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ANTON 安東

安東油田服務集團
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

UPDATE ON DISCLOSEABLE TRANSACTION

Reference is made to the announcement of the Company dated 28 April 2016 (the “**Announcement**”) in relation to the framework agreement in relation to the proposed disposal of 80% of the registered capital of Xinjiang Tong’Ao. Unless otherwise indicated, capitalized terms used herein have the same meanings as those defined in the Announcement.

In the Announcement, it was disclosed that the parties will execute a formal agreement with respect to the Disposal before 31 May 2016. As the parties are still finalizing certain terms with regard to the Disposal, the formal agreement has not been entered into on 31 May 2016 as originally planned. The Company will make further announcement when the formal agreement is signed.

Shareholders and investors should note that the formal agreement with respect to the Disposal may not be signed by the parties and even if it is signed, it may or may not proceed to completion. Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Anton Oilfield Services Group
LUO Lin
Chairman

Hong Kong, 5 June 2016

As at the date of this announcement, Mr. LUO Lin, Mr. WU Di and Mr. PI Zhifeng are the executive directors of the Company; and Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WANG Mingcai are the independent non-executive directors of the Company.