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# **ANTON 安東**

安東油田服務集團

**Anton Oilfield Services Group**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3337)**

## **Voluntary Announcement**

### **Contract for Oil Production Operation and General Maintenance Services**

This announcement is made by the Company on a voluntary basis.

The Board is pleased to announce that on 6 April 2016, the Group received from an international oil company customer the final signed contract for the provision of oil production operation and general maintenance services in Iraq. The contract value is about US\$78.9 million.

This announcement is made by Anton Oilfield Services Group (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 6 April 2016, the Group received from an international oil company customer the final signed contract for the provision of oil production operation and general maintenance services in South Iraq. The contract was signed in Dubai, with the value of about US\$78.9 million. The scope of the contract covers general maintenance services, including engineering operation and related tools for the oil production station. According to customer’s mobilization requirements, the contract will commence from the middle of July 2016, with a service term of three years. The contract will be settled in US dollars in accordance with the project progress.

This is another project that the Group has won in the international market that focuses on the long-term operation stability expenditure (OPEX) of international oil companies. The winning of this contract signifies again the Group’s achievements from its positive adjustment of business structure under the current market situation, and its increasing recognition by international oil companies on its operational capabilities in international projects. It further demonstrates the Group’s strong competitiveness amid a low oil price environment and the trend of displacing the market share of international oilfield service companies in the international market. It further consolidated and

strengthened the Group's leading position in the Middle East market, particularly in the Iraqi market. The Group believes that the successful progression of its internationalization strategy will help the Group to return to its growth path and realize profit in a low oil price environment.

By order of the Board  
**Anton Oilfield Services Group**  
**LUO Lin**  
*Chairman*

Hong Kong, 7 April, 2016

*As at the date of this announcement, the executive Directors of the Company are Mr. LUO Lin, Mr. WU Di and Mr. PI Zhifeng; and the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WANG Mingcai.*