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**ANTON 安東**

安東油田服務集團  
Anton Oilfield Services Group

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

## CHANGE OF CHIEF EXECUTIVE OFFICER

On 4 February 2016, Mr. LUO Lin (“**Mr. LUO**”), Chairman of the board of directors (the “**Board**”) of Anton Oilfield Services Group (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) convened a board meeting in Beijing. He has proposed that he will not concurrently serve as the chief executive officer of the Company (the “**CEO**”) and will appoint Mr. PI Zhifeng (“**Mr. PI**”) as the CEO with effect from 4 February 2016. The resolution has been approved by the Board. Through this arrangement, the Company can better comply with the requirement of the separate roles of chairman and chief executive officer of a listed company stipulated under the Code Provision A.2.1 as set out in the Corporate Governance Code and Corporate Governance Report contained in Appendix 14 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), further regulating the corporate governance of the Company.

As the Chairman of the Board of the Group, Mr. LUO will continue to provide leadership for the Board of the Group to ensure that it performs its responsibilities and provide decision and supervision on development strategies, operational plans, financial control and human resources management of the Company; and Mr. PI will be specifically responsible for the day-to-day management of the Group.

Mr. LUO confirmed that he has no disagreement with the Board and there are no other matters in relation to his decision not to concurrently act as the CEO that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Mr. PI, aged 38, joined the Company in 2004 as the General Manager of the Investment and Asset Management Department of the Company and was responsible for investment, mergers and acquisitions, asset management and capital market. In 2007, the Company delegated Mr. PI to further his studies at the University of Chicago in the U.S., and he obtained a Master of Business Administration (MBA) degree from the University of Chicago Booth School of Business in the U.S. in 2009. In view of the outstanding contribution in performing his management duties, the Company appointed Mr. PI as the Executive Vice President of the Company in 2011,

where he was mainly responsible for the strategic planning and management of strategic development of the Company while continued to be in charge of the capital market. In 2013, Mr. PI was appointed as the President of the Company and was responsible for the overall management of the Company's operation. In 2015, after being elected by the Nomination Committee of the Company and appointed by the Board, Mr. PI joined the Board and served as an executive director as well as the President of the Company. Mr. PI, who has accumulated his experience by serving various key positions in the Company, is a talent nurtured by the Company internally and possesses excellent management vision and highly dedicated professionalism.

Save as disclosed above, Mr. PI did not hold any directorship in any other listed company in the last three years. Mr. PI is not connected with any directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

Mr. PI has entered into a director's service agreement for a terms of 3 years commencing from 26 May 2015 which can be terminated by not less than three month's notice in writing served by either party on another. Mr. PI is entitled to receive remuneration of RMB1,560,000 per annum and discretionary bonuses based on his performance. The remuneration was determined by the Board with reference to his job duties and prevailing market standards.

As at the date of this announcement, Mr. PI is interested in 448,000 ordinary shares (the "Shares") of HK\$0.10 each in the Company and he is also interested in the share options granted under the share option scheme of the Company with the right to subscribe for 1,000,000 Shares. Save as disclosed above, Mr. PI does not have any other interest in the Shares required to be disclosed within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, the Board is not aware of any other matters in relation to the appointment of Mr. PI that need to be disclosed pursuant to the requirement under the Rules 13.51(2)(h) to (v) of the Listing Rules nor is there any other information that needs to be brought to the attention of the Company's shareholders.

By order of the Board  
**Anton Oilfield Services Group**  
**LUO Lin**  
*Chairman*

Hong Kong, 4 February 2016

*As at the date of this announcement, the executive Directors are Mr. LUO Lin, Mr. WU Di and Mr. PI Zhifeng; and the independent non-executive Directors are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WANG Mingcai.*