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ANTON 安東 東 油 田 服 務 集

Anton Oilfield Services Group

(於開曼群島註冊成立之有限公司) (股份代號:3337)

Voluntary Announcement

2016 Strategy Update

This announcement is made by the Company on a voluntary basis.

The Board is pleased to announce the 2016 strategy update of the Group.

This announcement is made by Anton Oilfield Services Group (the "Company", together with its subsidiaries, collectively the "Group") on a voluntary basis. The board of directors (the "Board") of the Company is pleased to announce the 2016 strategy update of the Group as follows:

2016 Strategy Focus:

According to the 2016 strategy focus set by the Board, the Group will:

Insist in "asset-light" and "internationalization", Vigorously developing international markets, resuming the growth path; Tightening cost control and taking realize profit in a low oil price environment as a primary goal to completely overtake the competition

In **market strategy**, Maintain the internationalization growth strategy, with a focus on overseas markets, increase proportion of international revenue to or close to half of overall revenue; consolidate leading position in China market.

In **product strategy**, with the oil production business at its core, optimizing equipment utilization and increasing the income proportion of proprietary technologies and tools. Reducing costs overall and improving the profitability of products and technologies

In **strategic alignment**, on investment, rigorously controlling the scope of investments while maintaining the investments necessary for operations; on human resources, Adjust the organizational structure, promote globalized management. Streamline staff, greater internationalization of talent pool. Optimize the remuneration structure, further reduce the remuneration expenses

In **finance strategy**, to raise revenue growth, improve profitability, and broaden funding channels; improving the efficiency of the management of funds

The above statements are based on the current operations of the Group and the current market conditions. These statements do not serve as a guarantee of the Group's performance which is mainly dependent on the market and financial environments.

The PowerPoint slides detailing the 2016 strategy update of the Group are available at the Company's website at: www.antonoil.com.

By order of the Board

Anton Oilfield Services Group

LUO Lin

Chairman

Hong Kong, 14 January 2016

As at the date of this announcement, the executive directors of the Company are Mr. LUO Lin, Mr. WU Di and Mr. Pi Zhifeng; and the independent non-executive directors of the Company are Mr. ZHANG Yongyi, Mr. ZHU Xiaoping and Mr. WANG Mingcai.