

Unless defined herein or the context otherwise requires, terms in this announcement shall have the same meanings as those defined in the prospectus dated Monday, December 3, 2007 (the "Prospectus") of Anton Oilfield Services Group (the "Company").

The information contained herein does not constitute an offer of securities for sale in the United States. Securities may not be offered or sold in the United States unless they are registered under applicable law or are exempt from registration under the United States Securities Exchange Act 1933, as amended. No public offering of securities will be made in the United States.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

In connection with the Global Offering, Credit Suisse (Hong Kong) Limited (the "Stabilizing Manager"), or any person acting for it, may over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. Any market purchases of Shares will be effected in compliance with all applicable laws, rules and regulatory requirements in place in Hong Kong on stabilization, including the Securities and Futures (Price Stabilizing) Rules made pursuant to the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). However, there is no obligation on the Stabilizing Manager or any person acting for it to conduct any such stabilising activity, which if commenced, will be at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. The details of the intended stabilization are contained in the Prospectus. Subject to the Global Offering becoming unconditional, the number of Shares being offered in the Global Offering may be increased by up to an aggregate of 78,000,000 additional Shares through the exercise of the Over-allotment Option expected to be granted to the International Purchasers by the Company and exercisable by the Joint Bookrunners on behalf of the International Purchasers to cover over-allocations (if any) in the International Offer, at any time up to the 30th day after the last day for lodging the Application Forms under the Public Offer. In the event the Over-allotment Option is exercised, a press announcement will be made.

Anton Oilfield Services Group

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	520,000,000 Shares (subject to adjustment and the Over-allotment Option)
Number of Public Offer Shares	:	52,000,000 Shares (subject to adjustment)
Number of International Offer Shares	:	468,000,000 Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	:	HK\$2.4 per Offer Share payable in full on application subject to refund on final pricing, plus brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.004%
Nominal value	:	HK\$0.10 per Share
Stock code	:	3337

Global Coordinator

CREDIT SUISSE

Joint Bookrunners, Joint Sponsors and Joint Lead Managers

CREDIT SUISSE

JPMorgan

The Global Offering comprises the International Offer and Public Offer. A total of 520,000,000 Offer Shares will be initially made available under the Global Offering, of which 468,000,000 Shares, representing 90% of the Offer Shares, will conditionally be placed to selected professional, institutional and other investors under the International Offer, the remaining 52,000,000 Shares, representing approximately 10% of the total number of the Offer Shares, will be offered to the public in Hong Kong under the Public Offer in Hong Kong. Application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including any Shares which may be issued pursuant to the exercise of the Over-allotment Option, the Capitalisation Issue and the exercise of any options which may be granted under the Pre IPO Share Option Scheme and the Share Option Scheme). Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Friday, December 14, 2007. Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Stock Exchange or such other date as determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Offer Price is expected to be fixed by agreement among the Joint Bookrunners (on behalf of the Underwriters), and the Company on the Price Determination Date. The Price Determination Date is expected to be on or around Friday, December 7, 2007 and, in any event, not later than Monday, December 10, 2007. The Offer Price will be not more than HK\$2.4 per Offer Share and is currently expected to be not less than HK\$1.8 per Offer Share. Applicants for Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$2.4 for each Public Offer Share together with 1% brokerage, 0.005% Stock Exchange trading fee and 0.004% SFC transaction levy, subject to refund if the Offer Price as finally determined is less than HK\$2.4 per Offer Share.

The Joint Bookrunners (on behalf of the Underwriters) may, with the Company's consent, reduce the number of Offer Shares and/or the indicative Offer Price range below the range as stated in the Prospectus at any time on or prior to the morning of the last day for lodging applications under the Public Offer. In such a case, notices of the reduction in the number of Offer Shares and/or the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the day which is the last day for lodging applications under the Public Offer. If applications for Public Offer Shares have been submitted prior to the last day for lodging applications under the Public Offer, then even if the number of Offer Shares and/or the indicative Offer Price range is so reduced, such applications cannot be subsequently withdrawn. Further details are set out in "Structure of the Global Offering" and "How to Apply for Public Offer Shares" of the Prospectus. If, for any reason, the Company and the Joint Bookrunners (on behalf of the Underwriters) are unable to reach an agreement on the Offer Price by Monday, December 10, 2007, the Global Offering (including the Public Offer) will not proceed and will lapse.

The Global Offering is conditional on the conditions as stated in the sub-section headed "Conditions of the Global Offering" under the section headed "Structure of the Global Offering" of the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified in the Prospectus, the Global Offering will thereby lapse and all application monies, together with the brokerage, the SFC transaction levy and the Stock Exchange trading fee received from applicants under the Global Offering, will be returned to the applicants, without interest, on the terms set out under paragraph headed "Refund of your money" on the related application forms.

Applicants who apply on WHITE application forms or through White Form eIPO (www.eipo.com.hk) for 1,000,000 or more Public Offer Shares and have indicated in their application forms that they wish to collect refund cheques and (where applicable) Share certificates in person from the Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, may collect refund cheques and (where applicable) Share certificates in person from 9:00 a.m. to 1:00 p.m. on Thursday, December 13, 2007. Identification and (where applicable) authorisation documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection. Individual applicants who opt for personal collection must not authorise any other person to make collection on their behalf. Individual applicants must show identification documents acceptable to Computershare Hong Kong Investor Services Limited in order to collect their Share certificates and/or refund cheques (if any). Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops.

Applicants who apply on YELLOW application forms for 1,000,000 or more Public Offer Shares and have indicated in their application forms that they wish to collect refund cheques in person may collect their refund cheques (if any). The procedure for collection of refund cheques for applicants who apply on YELLOW application forms for Shares is the same as that for WHITE application form applicants and White Form eIPO applicants. **If you do not collect your Share certificate(s) and/or refund cheque (if any) in person within the specified time, it/they will be sent to the address on your application form by ordinary post at your own risk.**

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related application forms. Applicants who wish to be allotted the Public Offer Shares in their own names should (i) complete and sign the WHITE application forms or (ii) submit applications online through the designated website of the White Form eIPO Service Provider at www.eipo.com.hk under the White Form eIPO service. Applicants who wish to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the YELLOW application forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Monday, December 3, 2007 until 12:00 noon on Thursday, December 6, 2007 at the Depository Counter of HKSCC at 2nd Floor, Viewwood Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbroker, who may have such Application Forms and Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with WHITE application forms, may be obtained during normal business hours in the same period from:

1. any of the following offices of the Hong Kong Underwriters:

Name	Address
Credit Suisse (Hong Kong) Limited	45th Floor, Two Exchange Square, Central, Hong Kong
J.P. Morgan Securities (Asia Pacific) Limited	28th Floor, Chater House, 8 Connaught Road, Central, Hong Kong
Guotai Junan Securities (Hong Kong) Limited	27th Floor, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong
KGI Capital Asia Limited	27th Floor, ICBC Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong
Taifook Securities Company Limited	25th Floor, New World Tower, 16-18 Queen's Road Central, Hong Kong
Sun Hung Kai International Limited	1201 CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong

2. any of the following branches of Hang Seng Bank Limited:

Hong Kong	Head Office	83 Des Voeux Road Central
	Wanchai Branch	200 Hennessy Road
	Quarry Bay Branch	989 King's Road
	Causeway Bay Branch	28 Yee Wo Street
	Des Voeux Road West Branch	52 Des Voeux Road West
Kowloon		
	Tsimshatsui Branch	18 Carnarvon Road
	Yaumatei Branch	363 Nathan Road
	Kowloon Main Branch	618 Nathan Road
	Hung Hom Branch	21 Ma Tau Wai Road
	Kowloon Bay Branch	Shop P18-P19 Telford Gardens
New Territories		
	Shatin Branch	Shop 18 Lucky Plaza, Wang Pok Street, Shatin
	Tsuen Wan Branch	289 Sha Tsui Road, Tsuen Wan

or

any of the following branches of Industrial and Commercial Bank of China (Asia) Limited:

Hong Kong	Sheung Wan Branch	Shop F, G/F, Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan
	Central Branch	1/F, 9 Queen's Road Central
	Wan Chai Road Branch	G/F, 103-103A Wan Chai Road
	North Point Branch	G/F, 436-438 King's Road, North Point
Kowloon		
	Hung Hom Branch	Shop 2A, G/F, Hung Hom Shopping Mall, 2-34E Tak Man Street, Hung Hom
	Mei Foo Branch	Shop N95A, 1/F, Mount Sterling Mall, Mei Foo Sun Chuen
	Tsim Sha Tsui Branch	Shop 6-7, G/F, Hankow Centre, 5-15 Hankow Road, Tsimshatsui
	Kwun Tong Branch	G/F, Lemmi Centre, 50 Hoi Yuen Road, Kwun Tong
New Territories		
	Kwai Fong Branch	C63A-C66, 2/F, Kwai Chung Plaza, Kwai Fong
	Tseung Kwan O Branch	Shop Nos. 2011-2012, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O
	Tsuen Wan Castle Peak Road Branch	G/F, 423-427 Castle Peak Road, Tsuen Wan
	Yuen Long Branch	G/F, 197-199 Castle Peak Road, Yuen Long

Both WHITE and YELLOW application forms completed in all respects (to which cheques or banker's cashier orders should be securely stapled) should be deposited in the special collection boxes provided at any of the branches referred to above at the following times on the following dates:

Monday, December 3, 2007	—	9:00 am - 4:30 pm
Tuesday, December 4, 2007	—	9:00 am - 4:30 pm
Wednesday, December 5, 2007	—	9:00 am - 4:30 pm
Thursday, December 6, 2007	—	9:00 am - 12:00 noon

Time for inputting electronic application instructions via CCASS terminals or CCASS Phone System/CCASS Internet System

A CCASS Investor Participant may give electronic application instructions through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) or go to HKSCC's Customer Service Centre at 2nd Floor, Viewwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Services Centre of HKSCC.

Those who are not CCASS Investor Participant may instruct their brokers or custodians who are CCASS Broker Participants or a CCASS Custodian Participants to give electronic application instructions to HKSCC via CCASS terminals to apply for Public Offer Shares on their behalf. CCASS Broker/Custodian Participants can input electronic application instructions at the following times on the following dates:

Monday, December 3, 2007	—	9:00 am - 8:30 pm⁽¹⁾
Tuesday, December 4, 2007	—	8:00 am - 8:30 pm⁽¹⁾
Wednesday, December 5, 2007	—	8:00 am - 8:30 pm⁽¹⁾
Thursday, December 6, 2007	—	8:00 am⁽¹⁾ - 12:00 noon

Note (1): These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Brokers/Custodian Participants.

Applicants applying by White Form eIPO may submit application to the eIPO Service Provider through the designated website www.eipo.com.hk from 9:00 a.m. on Monday, December 3, 2007 until 11:30 a.m. on Thursday, December 6, 2007 (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, December 6, 2007, the last application day. Applicants will not be permitted to submit applications to the eIPO Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Monday, December 3, 2007 until 12:00 noon on Thursday, December 6, 2007 (24 hours daily, except the last application date).

The application lists will open from 11:45 a.m. to 12:00 noon on Thursday, December 6, 2007 (or such later date as may apply in case of certain bad weather conditions as described under the paragraph headed "Effect of bad weather on the opening of the application lists" in the section headed "How to apply for Public Offer Shares" in the Prospectus).

Subject to the terms and conditions set out in the Prospectus and the application forms relating thereto, applications made on WHITE or YELLOW application forms or through White Form eIPO www.eipo.com.hk, or by giving electronic application instruction to HKSCC, must be received no later than 12:00 noon on Thursday, December 6, 2007 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section headed "How to apply for Public Offer Shares" in the Prospectus for further details.

For allocation purposes only, the Public Offer Shares (after taking into account any adjustment in the number of Offer Shares allocated between the Public Offer and the International Offer) will be divided into two pools: Pool A and Pool B, both of which are available on an equitable basis to successful applicants. The Public Offer Shares in Pool A will be allocated on an equitable basis to applicants who have applied for Offer Shares with a total subscription amount of HK\$5 million or below (excluding the brokerage, SFC transaction levy and Stock Exchange trading fee payable). The Public Offer Shares in Pool B will be allocated on an equitable basis to applicants who have applied for Public Offer Shares with a total subscription amount of more than HK\$5 million (excluding the brokerage, SFC transaction levy and Stock Exchange trading fee payable). Applicants should be aware that applications in different pools may receive different allocation ratios. Where one but not both of the pools is undersubscribed, the surplus Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of Shares from either Pool A or Pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 50% of the 52,000,000 Shares initially included in the Public Offer (that is, 26,000,000 Shares) will be rejected. Only one application on a WHITE or YELLOW Application Form or by way of giving electronic application instructions to HKSCC via CCASS or to the designated eIPO service provider through White Form eIPO service www.eipo.com.hk may be made for the benefit of any person.

It is expected that the level of indication of interest in the International Offer, the Offer Price, the result of applications and the basis of allotment under the Public Offer will be published on or before Thursday, December 13, 2007 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

Results of allocations of the Public Offer, and the Hong Kong identity card/ passport/ Hong Kong business registration numbers of successful applicants (where appropriate) will be made available through various channels as described in the section headed "How to apply for Public Offer Shares — Publication of Results" in the Prospectus on Thursday, December 13, 2007.

If you are applying using a yellow Application Form or by giving electronic application instructions to HKSCC and your application is wholly or partially successful, your Share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving electronic application instructions on your behalf or as instructed by you in your yellow Application Form at the close of business on Thursday, December 13, 2007 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Broker/Custodian Participant to give electronic application instructions on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Thursday, December 13, 2007 (for CCASS Investor Participants applying by giving electronic application instructions to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet Systems) and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, December 13, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Public Offer Shares to your account, you can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving electronic application instructions to HKSCC) the amount of refund money (if any) credited to your designated bank account.

The Company will not issue temporary documents of title. No receipt will be issued for application monies paid.

If your application is wholly or partially unsuccessful, the Company will refund your application money together with the relevant brokerage, SFC transaction levy and Stock Exchange trading fee to you without interest. All refunds will be made by a cheque crossed "Account payee only", and made out to you, or, if you are joint applicants, to the first-named applicant on your application form. If you have given electronic application instructions to HKSCC via CCASS, refunds (if any) will be credited to your CCASS Investor Participant designated bank account or the designated bank account of the designated CCASS Participant through which you are applying on Thursday, December 13, 2007.

As at the date of this announcement, the directors of the Company are Mr. Luo Lin, Mr. Ma Jian, Mr. Pan Weiguo, Mr. Zhang Yongyi*, Mr. Zhu Xiaoping* and Mr. Wang Mingcai*.

By order of the Board of Directors
Mr. Luo Lin
Chairman

* Independent non-executive director
Hong Kong, December 3, 2007