

[For Immediate Release]



## **Anton Oilfield Wins Additional Sizable Orders for Multistage Fracking Services**

### **Deal to Bolster 2013 Business Growth**

(Hong Kong, November 25, 2012) **Anton Oilfield Services Group** ("Anton Oilfield" or the "Group", HKEx stock code: 3337), the leading independent oilfield services provider in China, is pleased to announce that it has won a tender to provide horizontal well multistage fracking services to 50 wells operated by Sinopec Corp. in the Erdos Basin. The tender marks the third consecutive awarding of sizable contracts for multistage fracking services by the same customer this year and brings the total number of jobs in multistage fracking services awarded by the same customer so far this year to approximately 120.

Most of the jobs acquired this time are expected to be completed in the first half of 2013, which will help bolster the Group's business development for next year and expectedly have a positive impact on its results for that period. The Group ranked first in this round of bidding, further proving that the Anton Oilfield's brand name and service ability in horizontal well multistage fracking have been well recognized by the market and its customers.

#### **Horizontal Well Multistage Fracking Technology with Proven Advantages; Market Demand on Noticeable Upward Trend**

Following years of large-scale industry promotion, horizontal well multistage fracking has evolved from a new invention to a well-established technique widely applied in natural gas development. As proven by market development over the past few years, clients' interest in such technology has shown a noticeable upward trend, instead of waning, and the robust momentum is expected to continue in the future.

The success is attributable to the technology's key competitiveness featured by shorter operation lead time, enhanced efficiency and higher success rates. Compared with other fracking techniques, horizontal well multistage fracking leaves fewer side effects on the formation and since it does not require well cementing, the use of such technology is able to save the customers a considerable amount of well construction costs. The customers are therefore paying increased attention to the application of such technology, particularly in tight gas development in the Erdos Basin.

According to the Sinopec Corp.'s news portal Sinopecnews.com.cn on August 24, the company hosted an internal conference on multistage fracking technology in August this year and the meeting called for accelerated efforts to "further recognize the importance of such technology in developing unconventional oil and gas resources", "expand research and application of horizontal well multistage fracking to lift the technology

to a new level" and "fight a successful battle in unconventional oil and gas through full cooperation with external service and technology providers".

#### **Undisputed Leadership Position Maintained; Robust Increase Seen for Next Year**

Anton Oilfield is China's pioneer leading the domestic application of horizontal well multistage fracking technology. After years of rapid development, the Group has occupied an undisputed leadership position in the domestic market by leveraging its excellent technology brand and service ability.

Since the large-scale application of this technology in 2010, the Group has so far completed a total number of more than 200 horizontal well multistage fracking jobs. Anton Oilfield has acquired abundant experience in tight gas development and is accumulating experience and technology for the mass development of shale gas in the future. The newly acquired 50 jobs will substantially increase the Group's number of multistage fracking jobs in the backlog. The Group had 51 confirmed multistage fracking jobs in the backlog as of September 30 this year.

Due to the Group's dominant position in the horizontal well multistage fracking service market, the robust demand for such technology in the future will undoubtedly have a positive impact on the Group's business growth. The Group is confident of securing an even more exciting number of jobs next year.

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#### **About Anton Oilfield Services Group**

Anton Oilfield Services Group (HKEx stock code: 3337) is a leading independent oilfield services provider offering one-stop oil and gas field technical development services to oil companies. Its services and solutions span across the drilling technology, well completion, down-hole operation, and oil production phases in the development cycle. Its fast growth benefits from the accelerated development of natural gas in China and the Group's increased presence in the overseas markets. At the same time, Anton Oilfield is committed to continuously strengthening its R&D capabilities and making additions to its talent reserves. The Group's strategic objective is to become a global oilfield services provider with a solid foothold in China.

Anton Oilfield is headquartered in Beijing with sales offices and operations bases across China's major onshore oil and natural gas basins. The Group also has an international headquarters in Dubai with an extensive network across the Middle East, Central Asia, Africa, and Americas.

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