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This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The Offer Shares may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the Securities Act. This announcement is made pursuant to the requirement under section 9(2) and Schedule 3 of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong).

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 3, 2007 (the “Prospectus”) issued by Anton Oilfield Services Group (the “Company”).

Anton Oilfield Services Group

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3337)

PARTIAL EXERCISE OF OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the Over-allotment Option referred to in the Prospectus was exercised in part by the Joint Bookrunners, Credit Suisse (Hong Kong) Limited and J.P. Morgan Securities Ltd, on behalf of the International Purchasers on January 4, 2008 in respect of 25,804,000 additional Offer Shares (the “Over-allotment Shares”), representing approximately 4.96% of the initial Offer Shares, solely for the purpose of covering over-allocation in the International Offer.

The Over-allotment Shares will be issued by the Company at HK\$1.88 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

The Company announces that the stabilization period in connection with the Global Offering ends on January 5, 2008.

The stabilizing actions undertaken during the stabilization period were:

- (1) the purchase of a total of 52,196,000 Offer Shares in the price range of HK\$1.36 to HK\$1.80 per Offer Share on the market, representing approximately 10.04% of the Offer Shares initially offered under the Global Offering before any exercise of the Over-allotment Option; and
- (2) the partial exercise of the Over-allotment Option in respect of 25,804,000 additional Offer Shares, to, amongst others, cover over-allocations in the International Offer.

The Company announces that the Over-allotment Option referred to in the Prospectus was exercised in part by the Joint Bookrunners, Credit Suisse (Hong Kong) Limited and J.P. Morgan Securities Ltd, on behalf of the International Purchasers on January 4, 2008 in respect of 25,804,000 additional Offer Shares (the “Over-allotment Shares”), representing approximately 4.96% of the initial Offer Shares, solely for the purpose of covering over-allocation in the International Offer.

The Over-allotment Shares will be issued by the Company at HK\$1.88 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

The Company makes this announcement pursuant to section 9(2) and Schedule 3 of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilization period in connection with the Global Offering ends on January 5, 2008.

The stabilizing actions that have been taken by Credit Suisse (Hong Kong) Limited as stabilizing manager (the “Stabilizing Manager”), or any person acting for it, during the stabilization period were:

- (1) the purchase of a total of 52,196,000 Offer Shares in the price range of HK\$1.36 to HK\$1.80 per Offer Share on the market, representing approximately 10.04% of the Offer Shares initially offered under the Global Offering before any exercise of the Over-allotment Option; and
- (2) the partial exercise of the Over-allotment Option in respect of 25,804,000 additional Offer Shares, to, amongst others, cover over-allocations in the International Offer.

The last purchase made in the course of the stabilization period on the market was on December 24, 2007 in the price range of HK\$1.56 to HK\$1.80 per Offer Share. The last purchase made was at the price of HK\$1.74 per Offer Share.

Listing of, and permission to deal in, the Over-allotment Shares has already been granted by the Listing Committee of the Hong Kong Stock Exchange.

The shareholding structures of the Company immediately before the issue of the Over-allotment Shares, and after the issue of the Over-allotment Shares are respectively as follows:

Shareholders	Before the issue of the Over-allotment Shares		After the issue of the Over-allotment Shares	
	Number of Shares	Approximate percentage of issued share capital	Number of Shares	Approximate percentage of issued share capital
Pro Development	689,146,150	33.34%	689,146,150	32.92%
Erdos	375,000,000	18.14%	375,000,000	17.92%
Forever Mark Group Limited	248,608,560	12.03%	248,608,560	11.88%
Chengwei	146,644,740	7.09%	146,644,740	7.00%
Anton Management	87,850,550	4.25%	87,850,550	4.20%
Public shareholders	<u>520,000,000</u>	<u>25.15%</u>	<u>545,804,000</u>	<u>26.08%</u>
Total	<u><u>2,067,250,000</u></u>	<u><u>100%</u></u>	<u><u>2,093,054,000</u></u>	<u><u>100%</u></u>

The net proceeds of approximately HK\$46.6 million from the issue of the Over-allotment Shares by the Company will be applied pro rata by the Company for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

The Company continues to observe the public float requirements under Rule 8.08(1)(a) of the Listing Rules. Save for the issue of the Over-allotment Shares upon the exercise of the Over-allotment Option, no new Offer Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

By order of the Board
Anton Oilfield Services Group
Mr. Luo Lin
Chairman

Hong Kong, January 4, 2008

As at the date of this announcement, the executive Directors are Mr. Luo Lin, Mr. Ma Jian and Mr. Pan Weiguo, and the independent non-executive Directors are Mr. Zhang Yongyi, Mr. Zhu Xiaoping and Mr. Wang Mingcai.